



Company Profile

Hargem Ltd. began its colored gemstone manufacturing and trading activities more than half a century ago. During the 1960s, Hargem's founder, Ben-Zion Harel, started out with a production of high-value emeralds and at the same time developed proprietary gemstone cutting equipment and technology to improve the quality of his gemstone production, in cut, proportions and yield.

During the following years, the company also began the manufacturing and trading in ruby, sapphire, aquamarine, tourmaline, tanzanite, spinel and other, high value and rare colored gemstones. Hargem is currently managed by Ehud Harel, third generation in the gemstone business.

As one of Israel's first colored gemstone pioneers, Ben-Zion Harel successfully implemented his vision to become a leading international group in Israel's gemstone industry – not only on terms of manufacturing and exports, but also in his company's commitment to invest in research and development of new technologies, as well as in the discovery of new sources of rough gemstones.

Some 30 years ago, Hargem, together with several other Israeli gemstone manufacturers established Sarine Technologies Ltd. At first, in the second half of the 1980s, Sarine was mandated to develop sophisticated, cad-cam based technologies and build a robotic machine that would, on the one hand, maximize the yield of the rough and, on the other hand, produce gemstones in ideal proportions and standard sizes. These same principles were consequently applied to the diamond manufacturing industry, allowing Sarine to grow into a global world leader of diamond manufacturing, decision-making and evaluation technologies that serve the industry through the diamond supply pipeline, from rough traders to the consumer.

Ben-Zion Harel's family has traded gemstones in the Orient and in Europe since the 19th century. He was the founding President of the Israel Emerald Cutters Association, serving for more than a decade. In 1992, Ben-Zion was the recipient of the coveted Lifetime Achievement award from the Israel Diamond Manufacturers Association for his contribution to the industry.

Ehud Harel, is a long-time member of the Israel Precious Stones & Diamonds Exchange (IPSDE). He has served several terms as a member of the IPSDE Arbitration Committee. In the international realm, after joining the International Colored Gemstone Association (ICA), Ehud took a seat on the ICA board, serving as a director and as a Secretary for three consecutive two-year terms.

Since stepping up to the plate in the 1980s, Ehud has been instrumental in integrating the latest technologies into the company and his efforts to innovate and think 'out of the box,' continue.

Just as Hargem's contribution to the industry at large is an inherent in its tradition, so is its dedication to satisfy its customers' requirements for the widest choice of quality gemstones and to guarantee the personal involvement of the company's top echelon.

Hargem Ltd. is headquartered in Ramat Gan. Hargem has been pivotal in the construction of both the Noam Building as well as the Diamond Tower, two of the four high-rise buildings that constitute the Israel Diamond Exchange complex.

In recognition of the company's excellent performance and its exceptional service to the industry and the nation' in 1991, the President of Israel bestowed the prestigious Outstanding Exporter Award on Hargem Ltd.